



# September 2023 Financials

PREPARED OCT'23 BY

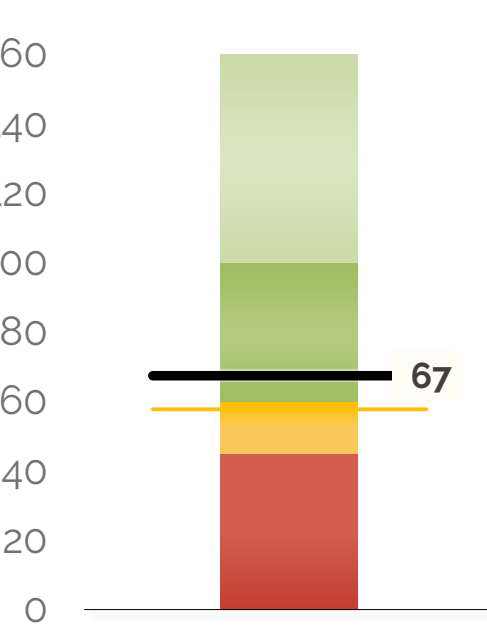


- **Executive Summary**
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- **State Revenue**
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- DeLaSalle FY24 forecast anticipates an improvement from budget.
- The year end forecasted net income is currently \$117k, \$113k above budget.
- Year end cash position is forecast at \$811k, which results in 67 days of cash.
- The September forecast includes an adjustment to local Prop C funding calculation, based on the final FY23 WADA, lowering revenue by \$19k compared to last month's forecast.
- The FY23 audit is scheduled for mid-November 2023.

## Days of Cash

Cash balance at year-end divided by average daily expenses

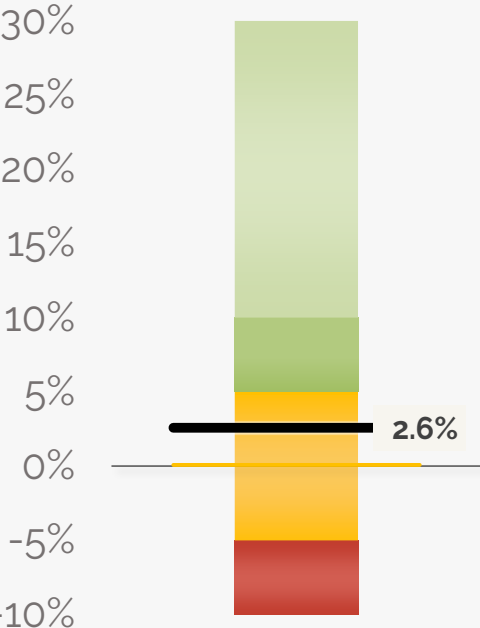


### 67 DAYS OF CASH AT YEAR'S END

The school will end the year with 67 days of cash. This is above the recommended 60 days

## Gross Margin

Revenue less expenses, divided by revenue

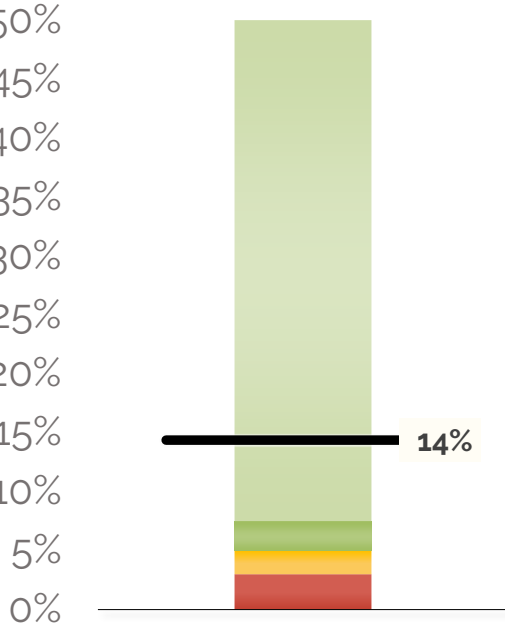


### 2.6% GROSS MARGIN

The forecasted net income is \$117k, which is \$113k above the budget. It yields a 2.6% gross margin.

## Fund Balance %

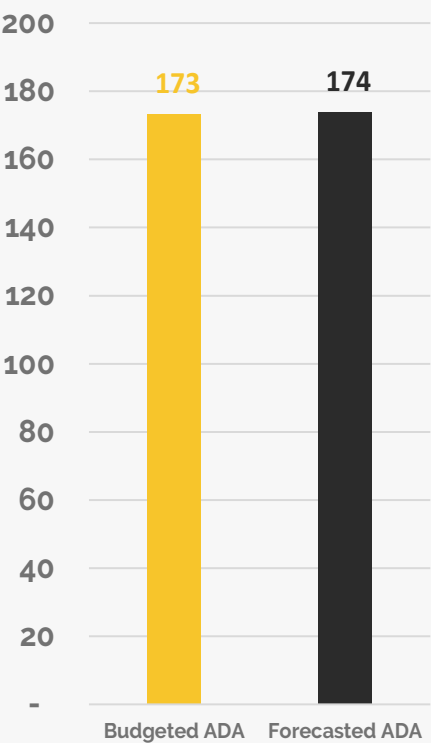
Forecasted Ending Fund Balance / Total Expenses



### 14.39% AT YEAR'S END

The school is projected to end the year with a fund balance of \$631,402. Last year's fund balance was \$514,716.




## Student Expectations



The school now forecasts 174 ADA for SY23-24. The budget target was 173.

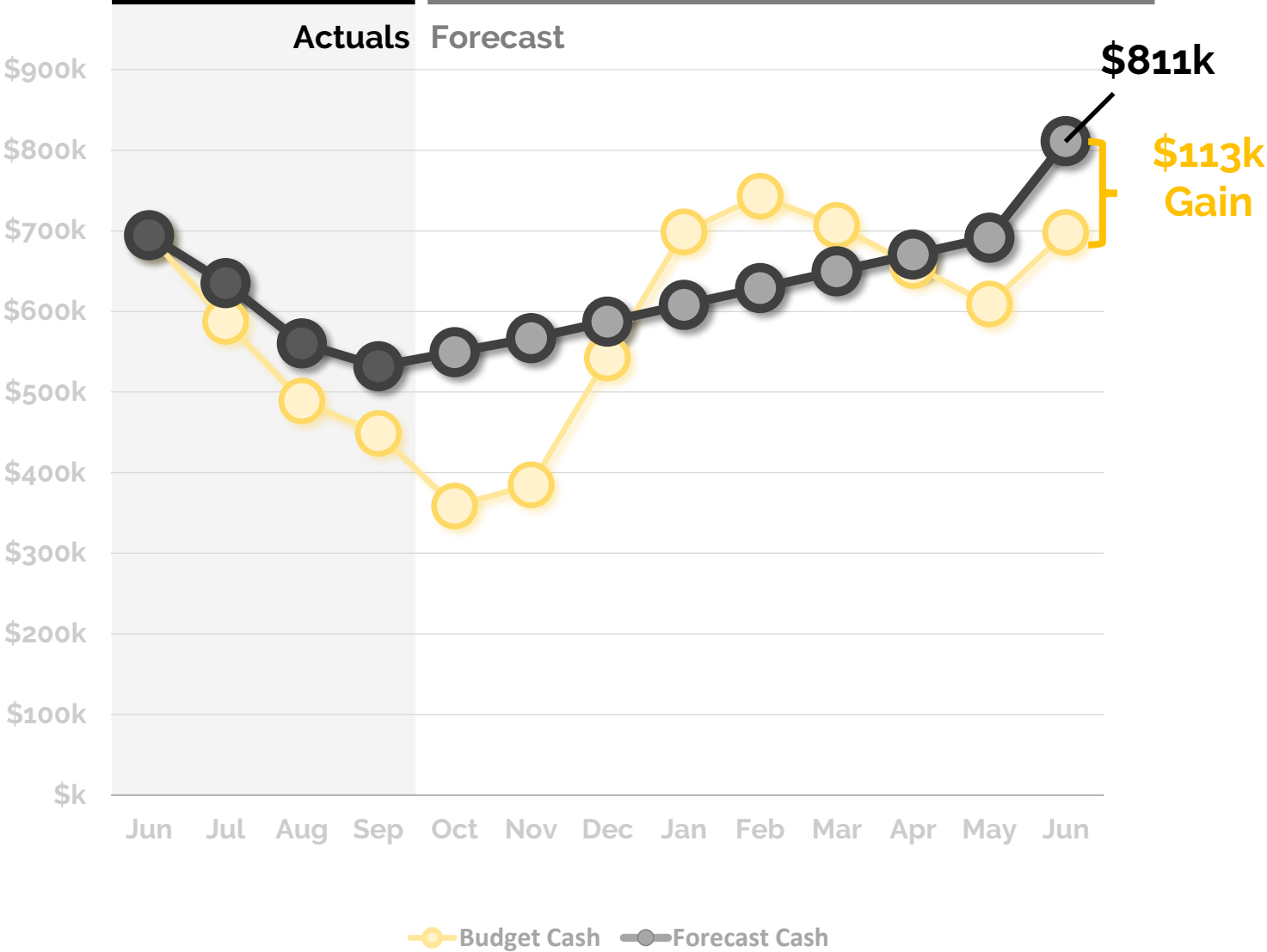
## \$5K More Per-Pupil Funding Than Expected

	Current Forecast	SY23-24 Budget	Difference	Financial Gain / (Loss)
Enrollment	211	211	0	
Attendance	78.0%	78.0%	0.0%	
Total ADA	174	173	1	
Regular Term K-12	172	172	0	
Summer	2	1	1	6k
FRL Count	168	168	0	
FRL Weight	29	29	0	-487
IEP Count	26	26	0	
IEP Weight	2	2	0	-618
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	205	204	0	
Per WADA Payment	\$11,000	\$11,000	0	
State Aid	\$2.2M	\$2.2M	\$5,183	5k

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.5m	\$4.4m	\$89k		Additional grant funds in State (MO Violence prevention) and Federal (GEER) Decrease in Prop C by \$19k
Expenses	\$4.4m	\$4.4m	\$24k		Personnel cost less than budget
Net Income	\$117k	\$3k	\$113k		

## 67 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$811k**, **\$113k** above budget.



# Key Forecast Changes This Month



The September forecast **decreased** the year-end cash expectation by \$16k. *Key changes:*

Annual Change	Category	Impact On Cash
18,904 less cash	Local Revenue Adj in Prop C	\$19k





# QUESTIONS?

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
<b>Revenue</b>							
Local Revenue	66,068	58,287	7,781	214,245	233,149	(18,904)	148,177
State Revenue	565,957	489,597	76,360	2,314,398	2,214,399	100,000	1,748,441
Federal Revenue	18,859	175,884	(157,025)	1,051,548	1,043,569	7,979	1,032,688
Private Grants and Donations	252,463	92,500	159,963	925,000	925,000	(0)	672,537
Earned Fees	574	50	524	574	500	74	-
<b>Total Revenue</b>	<b>903,922</b>	<b>816,318</b>	<b>87,604</b>	<b>4,505,765</b>	<b>4,416,617</b>	<b>89,148</b> ①	<b>3,601,843</b>
<b>Expenses</b>							
Salaries	479,338	501,472	22,134	1,982,838	2,005,889	23,052	1,503,500
Benefits and Taxes	138,476	146,668	8,192	582,059	586,671	4,612	443,583
Staff-Related Costs	28,976	9,575	(19,401)	46,400	46,400	(0)	17,424
Occupancy Service	114,502	131,891	17,389	527,922	527,562	(360)	413,420
Student Expense, Direct	195,388	127,855	(67,534)	627,788	627,635	(153)	432,400
Student Expense, Food	3,857	19,325	15,469	96,500	96,500	(0)	92,644
Office & Business Expense	84,876	93,729	8,853	369,022	368,497	(525)	284,146
Transportation	17,002	31,500	14,499	154,000	154,000	(0)	136,999
Total Ordinary Expenses	1,062,414	1,062,014	(400)	4,386,529	4,413,155	26,626	3,324,115
<b>Total Expenses</b>	<b>1,064,964</b>	<b>1,062,014</b>	<b>(2,950)</b>	<b>4,389,079</b>	<b>4,413,155</b>	<b>24,076</b> ②	<b>3,324,115</b>
<b>Net Income</b>	<b>(161,042)</b>	<b>(245,696)</b>	<b>84,654</b>	<b>116,686</b>	<b>3,462</b>	<b>113,224</b> ③	<b>277,728</b>
<b>Cash Flow Adjustments</b>	<b>(1,674)</b>	<b>-</b>	<b>(1,674)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>1,674</b>
<b>Change in Cash</b>	<b>(162,717)</b>	<b>(245,696)</b>	<b>82,980</b>	<b>116,686</b>	<b>3,462</b>	<b>113,224</b>	<b>279,402</b>

① REVENUE: \$89K AHEAD

② EXPENSES: \$24K AHEAD

③ NET INCOME: \$113K ahead

	Actual			Forecast										
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	
Revenue														
Local Revenue	29,912	16,155	20,001	16,464	16,464	16,464	16,464	16,464	16,464	16,464	16,464	16,464	214,245	
State Revenue	143,566	140,895	281,496	183,160	183,160	183,160	183,160	183,160	183,160	183,160	183,160	283,160	2,314,398	
Federal Revenue	8,930	9,930	0	114,743	114,743	114,743	114,743	114,743	114,743	114,743	114,743	114,743	1,051,548	
Private Grants and Donations	126,212	90,250	36,001	74,726	74,726	74,726	74,726	74,726	74,726	74,726	74,726	74,726	925,000	
Earned Fees	523	25	26	0	0	0	0	0	0	0	0	0	574	
Total Revenue	309,143	257,254	337,525	389,094	389,094	389,094	389,094	389,094	389,094	389,094	389,094	489,094	4,505,765	
Expenses														
Salaries	149,904	163,738	165,696	167,056	167,056	167,056	167,056	167,056	167,056	167,056	167,056	167,056	1,982,838	
Benefits and Taxes	42,474	46,997	49,005	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,201	49,978	582,059	
Staff-Related Costs	27,598	1,378	0	1,936	1,936	1,936	1,936	1,936	1,936	1,936	1,936	1,936	46,400	
Occupancy Service	43,124	33,223	38,155	45,936	45,936	45,936	45,936	45,936	45,936	45,936	45,936	45,936	527,922	
Student Expense, Direct	76,809	51,510	67,070	50,697	50,697	47,287	47,287	47,287	47,287	47,287	47,287	47,287	627,788	
Student Expense, Food	427	16	3,414	10,294	10,294	10,294	10,294	10,294	10,294	10,294	10,294	10,294	96,500	
Office & Business Expense	30,338	27,539	26,999	31,572	31,572	31,572	31,572	31,572	31,572	31,572	31,572	31,572	369,022	
Transportation	900	9,422	6,679	15,222	15,222	15,222	15,222	15,222	15,222	15,222	15,222	15,222	154,000	
Total Ordinary Expenses	371,574	333,822	357,018	371,912	371,912	368,502	368,502	368,502	368,502	368,502	368,502	369,279	4,386,529	
Operating Income	-62,431	-76,568	-19,493	17,182	17,182	20,592	20,592	20,592	20,592	20,592	20,592	119,814	119,236	
Extraordinary Expenses														
Facility Improvements	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550	
Total Extraordinary Expenses	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550	
Total Expenses	371,574	333,822	359,568	371,912	371,912	368,502	368,502	368,502	368,502	368,502	368,502	369,279	4,389,079	
Net Income	-62,431	-76,568	-22,043	17,182	17,182	20,592	20,592	20,592	20,592	20,592	20,592	119,814	116,686	
Cash Flow Adjustments	3,027	1,755	-6,457	186	186	186	186	186	186	186	186	186	0	
Change in Cash	-59,404	-74,813	-28,499	17,368	17,368	20,778	20,778	20,778	20,778	20,778	20,778	120,000	116,686	
Ending Cash	635,332	560,519	532,020	549,387	566,755	587,533	608,311	629,088	649,866	670,644	691,422	811,422	PAGE 11	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
<b>Assets</b>			
Current Assets			
Cash	694,736	532,020	811,422
Accounts Receivable	11,571	11,571	11,571
Total Current Assets	706,307	543,590	822,993
<b>Total Assets</b>	<b>706,307</b>	<b>543,590</b>	<b>822,993</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Current Liabilities			
Other Current Liabilities	191,590	189,666	191,590
Accounts Payable	0	250	0
Total Current Liabilities	191,590	189,916	191,590
Total Long-Term Liabilities	0	0	
<b>Total Liabilities</b>	<b>191,590</b>	<b>189,916</b>	<b>191,590</b>
<b>Equity</b>			
Unrestricted Net Assets	514,716	514,716	514,716
Net Income	0	-161,042	116,686
<b>Total Equity</b>	<b>514,716</b>	<b>353,674</b>	<b>631,402</b>
<b>Total Liabilities and Equity</b>	<b>706,307</b>	<b>543,590</b>	<b>822,993</b>

# Forecast History of June 30, 2024 Cash Balance

Source	Days of Cash at 6/30/24	Change	Description of change
Budget	58		From SY23-24Budget
Jul	57	-1	
Aug	68	11	MO Violence grant, GEER Fed Grant and Salary savings
▶ Sep	67	-1	Adjusted Prop C
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			